

**LOAN AGREEMENT**    No. **92806**  
**JAMAICA TEACHERS' ASSOCIATION CO-OP CREDIT UNION LIMITED**

Amount Borrowed \$ .....  
Terms: \$ .....  
FOR VALUE RECEIVED IWE X: .....  
          Cheque No. ....  
          A/C No. ....  
          Final Payment Due .....  
          20 .....  
          as principal and  
jointly and severally promise to pay to the Jamaica Teachers' Association Co-op Credit Union Limited.  
or order the sum of .....

(Amount in words) .....  
(\$ .....)  
as follows .....  
(Monthly installments in words) .....

each succeeding month, thereafter, the whole sum to be repaid in or within ..... and a like amount  
interest to be at ..... PER CENT PER ANNUM and payable monthly. .... months from date;  
As Collateral security for this note the Borrower has deposited with said Credit Union.

Shares and .....

In case of any default in payment as herein agreed, unless excused by the Board of Directors, the entire  
balance of this loan shall become immediately due and payable on demand. This loan shall also become due and  
payable when the borrower becomes bankrupt, or leave Jamaica without giving at least six months notice or loses  
his/her common bond.

Said principal and co-makers jointly and severally promise to pay all fines imposed in accordance with the  
rules of the Credit Union, for failure to comply with the terms of this loan together with all costs or expenses  
incurred in the collection of any sum due; also, if the holder hereof after default, shall place this loan in the hands of  
a solicitor for collections, to pay all solicitor's costs incurred.

X ..... X .....  
Signature of J.P. or Credit Union Officer ..... Signature of Borrower .....  
Signature of J.P. or Credit Union Officer ..... Signature of Co-maker/Guarantor .....  
Signature of J.P. or Credit Union Officer ..... Signature of Co-maker/Guarantor .....  
Signature of J.P. or Credit Union Officer ..... Signature of Co-maker/Guarantor .....  
Signature of J.P. or Credit Union Officer ..... Signature of Co-maker/Guarantor .....